

Project Details: NAeG/14-15/00072

Project id -	NAeG/14-15/00072
Name of The Project	Online Higher Education Loan Application Monitoring Systems (HELAMS)
Category of Award Applying for	Outstanding performance in Citizen-Centric Service Delivery
Date of Launch	07-03-2013
Summary/Objective of the project	<p>Overviews : HELAMS is an online end to end higher education loan application monitoring system connecting higher education loan applicants, banks and the Government of Madhya Pradesh in a seamless ecosystem ensuring disbursement of loan through cheque/online payment for the meritorious and under privileged students of the state. Reason: The state government sets higher education loan targets on a yearly basis for all Banks (Public & Private Sector) operating in the state to meet the financial needs of higher education aspirants. However, it was observed that requisite financial assistance was not available to students specially belonging to the economically weaker sections with excellent academic credentials and hence they were unable to pursue the much aspired higher education. The difficulties faced in obtaining loans can be primarily attributed to non-availability of higher education loan application forms from the banks, lack of uniformity in the loan application forms and rejection/non-sanction of loan applications on financial grounds in spite of repeated visits by applicants to the bank branches. As a result, the applicants were either discouraged to continue their higher studies or were forced to sell their assets to fund higher education. Salient Features As a first step to addressing this issue, the state government, in consultation with the State Level Bankers Committee, devised a common loan application form for availing higher education loans. This common loan application form was made available to the applicants on the website of Directorate of Institutional Finance, Madhya Pradesh (www.dif.mp.gov.in) and all the banks were directed to accept this application form in their branches for higher education loans. Further, after due consideration, it was decided to track and monitor higher education loan applications submitted to bank branches in the state on real-time basis. This led to the conceptualisation of Online HELAMS and it was developed with the help of National Informatics Centre, Madhya Pradesh State Center and implemented by the Directorate of Institutional Finance, Madhya Pradesh. Online HELAMS was formally launched by the Honble Chief Minister of the State on 7th March 2013. HELAMS captures higher education loan applications right from application submission stage to the release of first instalment of the loan. Madhya Pradesh is the only state in India to have conceptualised and implemented such an online higher education loan application system. The application have the provision to choose any branch of any bank within the state through this system for availing higher education loan. Online HELAMS facilitates applicants, bank branch managers, regional managers of banks, Zila Pachayats, District Collectors, Lead District Managers, state level heads of banks, Madhya Pradesh State Level Bankers Committee, Reserve Bank of India (Madhya Pradesh Regional Office) as well as Government of India to track and monitor higher education loan applications at their end as per their access privileges. The status of the application form is communicated to the applicant by SMS and emails at every stage.</p> <p>1. Higher Education Loan Aspirants (Students) 2. Bank branches of Banks (Public & Private Sector) operating in State (more than 4600 branches mapped) 3. Regional Offices of Banks 4. State Level Head of Banks 5. State Level Bankers Committee, Madhya Pradesh 6. Reserve Bank of India (Regional Office Bhopal) 7. District Collectors (all 51) 8. CEO, Zila Panchayat (all 51) - designated as Nodal official at District Level. 9. Lead District Manager 10. State Government concerned agencies.</p>
Beneficiary of the project	
Details of Project Head	
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Details of team members, if any, other than Project Head:-

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Principal System Analyst, NIC MP State Centre

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Name(6th team member)

Designation(6th team member)

[Award Specific Form](#)

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Supporting documents:-

[Award Specific Form](#)

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